

 ARGUS EstateMaster

Investment Appraisal

Certification course

Course overview

The Investment Appraisal certification course is a 1-day designed for new to intermediate users who will be using, inputting, interpreting and consulting on real estate valuations and investment appraisals using the Investment Appraisal software.

The objective of this course is to provide participants with the knowledge to:

1. Understand the theory of valuation and the terminology used in retail and commercial leases
2. Interpret a commercial tenancy schedule and input this data into Investment Appraisal
3. Understand ARGUS EstateMaster in detail, including inputting data, setting preferences and interpreting outputs

Participants will be provided with an understanding of the basic concepts of valuation theory and leasing terminology followed by hands-on training using a case study to put the theory learnt into practice.

This course is highly recommended for:

- *Valuers and appraisers* who need to undertake commercial or retail property valuations based on discounted cash flow (DCF) and income capitalisation
- *Financiers and investors* who are providing debt or equity funding for potential property acquisitions or analysing investment opportunities

Agenda

09:00-09:15 Introduction

Welcome to the course, meet your trainer and get a quick overview on what to expect.

09:15-10:15 Valuation theory and lease terms

Theory explanation of different valuation approaches including discounted cash flow and income capitalisation, and a review of lease terminology.

10:15-10:30 Morning tea

10:30-12:30 Introduction to Investment Appraisal

Step by step guide on data entry setting of preferences, using the tenants worksheet to enter lease information and interpreting different reports.

12:30-13:00 Lunch

13:00-15:00 Investment Appraisal case study #1

A practical guide on how to input tenancy data for a commercial office building, forecasting its long term cash flow, determining an optimum acquisition price and using discounted cash flow and income capitalisation approaches to value the property.

At the successful completion of this course you will be accredited with an industry recognised certificate using the ARGUS EstateMaster Investment Appraisal software.

For more information please contact us by email at argus@altusgroup.com or by phone on +61 2 9263 1351